



Stay powerful when sun shines. And thereafter ...

November 13, 2017

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

National Stock Exchange of India Limited Listing Department Registered Office: "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir / Madam,

<u>Sub: Compliance under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Standalone Unaudited Financial Results of the Company for the quarter and six months ended 30.09.2017 along with the limited review report of the Auditors were taken on record at the Board Meeting held today ie. 13.11.2017 and the same are enclosed.

The Meeting Commenced at 11.00 A.M. and concluded at 4.30 P.M.

Kindly take on record the above disclosure.

Thanking you,

Yours faithfully,

For SWELECT ENERGY SYSTEMS LIMITED

R. Chellappan

Managing Director

Encl.: As above

Deloitte Haskins & Sells LLP

Chartered Accountants ASV N Ramana Tower 52, Venkatnarayana Road T. Nagar, Chennai - 600 017

Tel: +91 (044) 6688 5000 Fax: +91 (044) 6688 5050

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SWELECT ENERGY SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SWELECT ENERGY SYSTEMS LIMITED ("the Company"), for the Quarter and Half Year ended September 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

Balaji V Partner (Membership No. 203685)

Chennai, November 13, 2017 VB/PV/SM/15



Note that the content of the conte		SWELECT ENERGY SYSTEMS LIMITED Corporate Identity Number: L93090TN1994PLC028578 Registered & Corporate Office: 'SWELECT HOUSE' 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai - 600 004. Email: cg.ird@swelectes.com, Website:www.swelectes.com, Tcl:+91 44 24993266, Fax:+91 44 24995179 Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2017	SWELECT ENERGY SYSTEMS LIMITED Corporate Identity Number: L93090TN1994PLC028578 fice: 'SWELECT HOUSE' 5, Sir P.S. Sivasamy Salai, M. s.com, Website:www.swelectes.com, Tel:+91 44 24993266 audited Financial Results for the Quarter and Six Month	SWELECT ENERGY SYSTEMS LIMITED orate Identity Number: L93090TN1994PLC0 SWELECT HOUSE' 5, Sir P.S. Sivasamy Sa, Website:www.swelectes.com, Tel:+91 44 249; ed Financial Results for the Quarter and Six N	MITED 34PLC028578 samy Salai, Mylapo 1 44 24993266, Fax	re, Chennai - 600 00 :+91 44 24995179 ed September 30, 20	04.	
Particulars							(Rs. in]	Lakhs except EPS)
Particulars Systember 30,			×	Quarter Ended		Six Mont	hs Ended	Year Ended
Income Chanadired Chanadi	S.No		September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
National Revenue from Operations 4,234,15 5,585.57 2,795.44 7,795.45 8,499.72 6,307.67 1 Control Revenue from Operations 4,580.21 4,585.57 7,795.45 8,499.72 1,466.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00 1,460.00			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Chairmen Page Pag		Income Revenue from Operations ·	4,234.15	4,265.57	2,797.54	8,499.72	6,307.67	17,006.97
Expenses Expenses		Other Income Finance Income	456.41	528.47	759.25	984.88	1,460.00	2,696.41
Expenses Changes of Sond-charlanded 4,115.72 2,364.86 1,994.11 6,480.88 3,969.72 1 Purchase of Sond-charlanded Purchase of Sond-charlanded 4,115.72 2,364.86 1,994.11 6,480.88 3,969.72 1 Changes in Inventories of Finished goods, Work-in-properties of Finished goods, Work-in-properties and Park in Transplease Broads (1,19) 8,30 6,88 8,50 24,25 1 21,25 1 21,25 1 21,25 1 21,25 1 21,25 1 21,25 1 21,25 1 21,25 1 21,25 1 21,25 1 21,25 1 21,25 1 21,25 1 21,25 1 21,25 1 21,25 1 21,25 1 21,25 1 21,25 1 21,25 1 21,25 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	-	Total Income	5,180.21	5,276.93	4,017.14	10,457.14	8,666.62	21,622.82
October Commerce of Finished goods, Work-in-role of Finished Goods and Amortisation Expenses Depreciation and Amortisation Expense 29944 27422 2665 50 5666 525.75 Finished Coass Finished Goods 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 2995 299		Expenses						18
Changes in Inventories of Finished goods, Work-in-productions of Finished goods, Work-in-productions of Finished goods, Work-in-productions of Finished goods, Work-in-productions and Amoritantian Expense 770.59 770.59 770.59 770.59 770.59 770.59 770.50 770.54 750.65 750.54 750.65 750.53 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 750.75 75		Cost of Materials Consumed Purchase of Stock-in-Trade	4,115.72	2,364.86	1,994.11	6,480.58	3,969.72	10,001.08
Progress Duty (Refer Note 8) 29053 28050 2425 2588 28050 2838 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050 28050	**	Changes in Inventories of Finished goods, Work-in-	(793.20)	570.59	(209.84)	(222.61)	217.95	(566.87)
Employee Benefits Expense 299.53 269.07 254.41 568.66 538.38 538.38 529.575 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 500 50		Excise Duty (Refer Note 8)		8.50	98.9	8.50	24.25	44 97
Depreciation and Amortisation Expense 2444 274.22 265.50 568.66 553.75 Depreciation and Amortisation Expense 141.38 153.47 140.83 276.85 Other Expenses 141.38 153.47 140.83 276.85 17.104.41 11.84.13 Forti before Exceptional Items and Tax (1-2) 484.88 951.01 885.74 1,435.89 1,472.21 Exceptional Items and Tax (1-2) 484.88 951.01 885.74 1,435.89 1,472.21 Exceptional Items and Tax (1-2) 484.88 951.01 885.74 1,435.89 1,472.21 Exceptional Items and Tax (24.4) 122.21 220.95 114.92 343.16 313.92 Profit before Tax (34.44) 122.21 220.95 114.92 343.16 313.92 Profit before Tax (34.44) 362.67 730.06 770.82 1,092.73 1,158.29 Profit for the Period (5-6) 770.81 770.82 1,092.73 1,158.29 Profit for the Period (5-6) 770.81 770.82 1,092.73 1,158.29 Profit for the Period (5-6) 770.82 1,092.73 1,158.29 Informe tax relating to items that will be reclassified to profit or loss 1,010.58 1,010.58 1,010.58 Informe tax relating to items that will be reclassified to profit or loss 1,010.58 1,010.58 1,010.58 1,010.58 Information tax relating to items that will be reclassified to profit or loss 1,010.58 1,010.58 1,010.58 1,010.58 Information tax relating to gene the reclassified to profit or loss 1,010.58 1,010.58 1,010.58 1,010.58 Equity share Capital Reserve as per the Rearrange Per Share (EPS) of Rs.10*- each 3.59 7.22 7.63 10.81 11.46 Defended Reserve exceleding to search as per the Rating Per Share (EPS) of Rs.10*- each 3.59 7.22 7.63 10.81 11.46 Defended Rating		Employee Benefits Expense	299.53	269.07	254.41	568.60	538.38	1,151.30
Total Comprehensive Income for the period (7+8) 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,0		Depreciation and Amortisation Expense	294.44	274.22	265.50	568.66	525.75	1,114.44
Total Expenses 4,925.92 3,131.40 9,021.25 7,194.41 17 Profit before Exceptional Items and Tax (1-2) 484.88 951.01 885.74 1,435.89 1,472.21 3 Exceptional Items and Tax (1-2) 484.88 951.01 885.74 1,435.89 1,472.21 3 Exceptional Items and Tax (34/4) 484.88 951.01 885.74 1,435.89 1,472.21 3 Tax expense 122.21 220.95 114.92 343.16 313.92 Total Tax Expense 122.21 220.95 114.92 343.16 313.92 Total Comprehensive Income for the period of roles that will be reclassified to profit or loss 1,002.73 1,158.29 Income tax relating to items that will be reclassified to profit or loss 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 Total Comprehensive Income for the period (7+8) 350.267 730.06 771.22 1,002.73 1,153.09 International Excellation Reserve as per the balance sheet of previous accounting year 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58		Other Expenses	631.99	631.98	570.64	1.263.97	1.184.13	2.739.64
Profit before Exceptional Hems and Tax (1-2) 484488 951.01 885.74 1,435.89 1,472.21 3 Profit before Exceptional Hems and Tax (1-2) 484488 951.01 885.74 1,435.89 1,472.21 3 Profit before Tax (3+/4) 122.21 220.95 114.92 343.16 313.92 Profit before Tax (3+/4) 122.21 220.95 114.92 343.16 313.92 Profit for the Period (5-6) 122.21 220.95 114.92 343.16 313.92 Profit for the Period (5-6) 122.21 220.95 114.92 343.16 313.92 Profit for the Period (5-6) 122.21 220.95 114.92 343.16 313.92 Other Comprehensive Income A i) Items that will not be reclassified to profit or loss 10.00 1.00 Profit for the Period (5-6) 1.00 1.00 Profit for the Perio	2		4,695.33	4,325.92	3,131.40	9,021.25	7,194.41	17,782.09
Tax expense: Tax (3+/4)	m <	Profit before Exceptional Items and Tax (1-2)	484.88	951.01	885.74	1,435.89	1,472.21	3,840.73
Tax expense:	2 4	Profit before Tax (3+/-4)	484.88	951.01	885.74	1,435.89	1,472.21	3,840.73
Deferred lax	9 (Tax expense:		0				6
Total Tax Expense	ΞΞ	Current Tax Deferred Tax (Net)	122.21	220.95	114.92	343.16	313.92	902.88
A color Comprehensive Income A color A comprehensive Income A color A comprehensive Income A comprehensive In) t	Total Tax Expense	122.21	220.95	114.92	343.16	313.92	902.88
10 Hems that will not be reclassified to profit or loss 10 Hems that will not be reclassified to profit or loss 1,010.58 1,010.58 10 Hems that will be reclassified to profit or loss 1,010.58 1,010.58 10 Hems that will be reclassified to profit or loss 1,010.58 1,010.58 10 Hems that will be reclassified to profit or loss 1,010.58 1,010.58 10 Hems that will be reclassified to profit or loss 1,010.58 1,010.58 10 Hems that will be reclassified to profit or loss 1,010.58 1,010.58 10 Hems that will be reclassified to profit or loss 1,010.58 1,010.58 10 Hems that will be reclassified to profit or loss 1,010.58 1,010.58 10 Hems that will be reclassified to profit or loss 1,010.58 10 Hems that will be reclassified to profit or loss 1,010.58 10 Hems that will be reclassified to profit or loss 1,010.58 10 Hems that will be reclassified to profit or loss 1,010.58 10 Hems that will be reclassified to profit or loss 1,010.58 10 Hems that will be reclassified to profit or loss 1,010.58 10 Hems that will be reclassified to profit or loss 1,010.58 10 Hems that will be reclassified to profit or loss 1,010.58 10 Hems that will be reclassified to profit or loss 1,010.58 10 Hems that will be reclassified to profit or loss 1,010.58 10 Hems that will be reclassified to profit or loss 1,010.58 10 Hems that will be reclassified to profit or loss 1,010.58 10 Hems that will be reclassified to profit or loss 1,010.58 10 Hems that will be reclassified to profit or loss 1,010.58 10 Hems that will be reclassified to profit or loss 1,010.58 10 Hems that will be reclassified to profit or loss 1,010.58 11 Hems that will be reclassified to profit or loss 1,010.58 11 Hems that will be reclassified to profit or loss 1,010.58 11 Hems that will be reclassified to profit or loss 1,010.58 11 Hems that will be reclas	~ &	other Comprehensive Income	307.0	00.06/	70.0//	1,092./3	67.861,1	68.166,7
1) Income tax relating to terms that will not be reclassified to profit or loss 1) Income tax relating to terms that will be reclassified to profit or loss 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,0		A 1) Items that Will not be reclassified to profit or loss	12	ı	0.40	ř	0.80	•
B i) Items that will be reclassified to profit or loss ii) Income tax relating to items that will be reclassified to profit or loss Total Other Comprehensive Income for the period (7+8) 362.67 730.06 771.22 1,092.73 1,159.09 Equity share Capital Reserves, excluding Reserve as per the balance sheet of previous accounting year Earnings Per Share (EPS) of Rs.10/- each 3.59 7.22 7.63 10.81 11.46 Diluted Diluted		ii) Income tax relating to items that will not be reclassified to profit or loss	,	2	,	,	,	,
ii) Income tax relating to items that will be reclassified to profit or loss Total Other Comprehensive Income for the period Total Comprehensive Income for the period (7+8) 362.67 730.06 771.22 1,092.73 1,159.09 Equity share Capital Reserves, excluding Reserve as per the balance sheet of previous accounting year Earnings Per Share (EPS) of Rs.10/- each 3.59 7.22 7.63 10.81 11.46 Diluted	9	B i) Items that will be reclassified to profit or loss	ı	1	118	1	1	1
Total Other Comprehensive Income for the period (7+8) 362.67 730.06 771.22 1,092.73 1,159.09 Total Comprehensive Income for the period (7+8) 362.67 730.06 771.22 1,092.73 1,159.09 Equity share Capital Reserves, excluding Revaluation Reserve as per the balance sheet of previous accounting year Earnings Per Share (EPS) of Rs.10/- each 3.59 7.22 7.63 10.81 11.46 Diluted		ii) Income tax relating to items that will be						
Total Comprehensive Income for the period (7+8) 362.67 730.06 771.22 1,092.73 1,159.09 Equity share Capital Reserves, excluding Revaluation Reserve as per the balance sheet of previous accounting year Earnings Per Share (EPS) of Rs.10/- each 3.59 7.22 7.63 10.81 11.46 Diluted Diluted		Total Other Comprehensive Income for the period						
Total Comprehensive Income for the period (7+8) 362.67 730.06 771.22 1,092.73 1,159.09 Equity share Capital 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 Reserves, excluding Revaluation Reserve as per the balance sheet of previous accounting year 8.50 8.50 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58			1		0.40	ī	0.80	1
Equity share Capital 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58 1,010.58<	6		362.67	730.06	771.22	1,092.73	1,159.09	2,937.85
Reserves, excluding Revaluation Reserve as per the balance sheet of previous accounting year 7.22 7.63 10.81 11.46 Earnings Per Share (EPS) of Rs.10/- each Basic 3.59 7.22 7.63 10.81 11.46 Diluted 3.59 7.22 7.63 10.81 11.46	10	Equity share Capital	1,010.58	1,010.58	1,010.58	1,010.58	1,010.58	1,010.58
Earnings Per Share (EPS) of Rs.10/- each 3.59 7.22 7.63 10.81 Basic 7.122 7.63 10.81 Diluted 7.22 7.63 10.81	Ξ	Reserves, excluding Revaluation Reserve as per the balance sheet of previous accounting year						64,490.59
3.59 7.22 7.63 10.81	12	Earnings Per Share (EPS) of Rs.10/- each	03.6	1,000	63.6	10 01	11 46	20.00
		Diluted	3.59	7.22	7.63	10.81	11.46	29.07

SWELECT ENERGY SYSTEMS LIMITED

Corporate Identity Number: L93090TN1994PLC028578

Registered & Corporate Office: 'SWELECT HOUSE' 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai - 600 004. Email: cg.ird@swelectes.com, Website:www.swelectes.com, Tel:+91 44 24993266, Fax:+91 44 24995179 Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2017

Notes:

1.

Balance Sheet		Rs. in Lakhs
Particulars	As at September 30,2017	As at March 31,2017
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	6,579.27	6,895.92
(b) Capital work-in-progress	-	0.25
(c) Investment Property	2,043.15	2,082.45
(d) Other Intangible Assets	5,589.79	5,638.10
(e) Intangible Assets under Development	1,123.31	-
(f) Investment in Subsidiaries	6,666.93	6,657.93
(g) Financial Assets		
(i) Loans	499.00	546.94
(ii) Other Financial Assets	23.89	37.63
(iii) Investments	6,830.35	6,830.35
(h) Other non-current Assets	131.85	111.76
Total Non-current Assets	29,487.54	28,801.33
Current assets		
(a) Inventories	4,133.53	4,770.99
(b) Financial Assets		
(i) Investments	26,370.61	25,131.04
(ii) Loans	8,453.57	7,934.13
(iii) Trade Receivables	5,084.31	6,067.70
(iv) Cash and Cash Equivalents	2,008.96	2,882.44
(v) Bank balances other than (iv) above	5,455.73	4,520.52
(vi) Others	260.10	183.33
(c) Other current assets	718.86	423.06
Total Current Assets	52,485.67	51,913.21
Total Assets	81,973.21	80,714.54
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,010.58	1,010.58
(b) Other Equity	65,096.79	64,490.59
Total Equity	66,107,37	65,501.17
	30,737107	oc,com:
Liabilities		
Non-current Liabilities		
(a) Financial Liabilities	1.500.57	1 055 50
(i) Borrowings	1,568.67	1,955.53
(b) Provisions	256.90	418.53
Total Non-current Liabilities	1,825.57	2,374.06
Current liabilities		
(a) Financial Liabilities	1 1	1
(i) Borrowings	5,337.54	3,989.30
(ii) Trade payables	6,568.45	7,176.76
(iii) Other payables	858.70	789.74
(b) Provisions	534.58	401.71
(c) Other current liabilities	741.00	481.80
Total Current Liabilities	14,040.27	12,839.31
Total Liabilities	15,865.84	15,213.37

2. The standalone unaudited financial results for the quarter and six months ended September 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2017. The Statutory auditors of the Company have conducted a "Limited Review" of the above standalone unaudited financial results for the quarter and six months ended September 30, 2017.

81,973.21

- 3. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 4. The comparative financial information of the Company for the six months ended September 30, 2016, year ended March 31, 2017 and quarter ended June 30, 2017 prepared in accordance with Ind AS included in this Statement have been reviewed/audited by the predecessor auditors, S.R. Batliboi & Associates LLP.
- 5. The business of the Company falls under a single primary segment .i.e. "Solar and other related activities" for the purpose of Ind AS 108.
- 6. The financial results are also available on the website of the Company and on the Stock Exchange websites www.bseindia.com and www.nseindia.com.
- 7. An amount of Rs.486.53 lakhs (including dividend tax) has been paid as dividend to shareholders pursuant to the approval of the shareholders obtained on August 11, 2017 and the same has been considered as an adjustment to Other Equity in the unaudited financial results.
- 8. The Government of India introduced the Goods and Services Tax (GST) with effect from July 1, 2017. Revenue from Operations for the quarter ended September 30, 2017 is presented net of GST. Revenue from operations of earlier periods included Excise duty which now is subsurged in GST. Revenue from operations for the Six months ended September 30, 2017 includes Excise duty up to June 30, 2017 of Rs. 8.50 lakhs.

9. Figures of the earlier period/year, wherever necessary, have been regrouped to conform with those of the current

Place : Chennai Date: November 13, 2017

Total Equity and Liabilities

on behalf of the

80,714.54

R. Chellappan Managing Directo

GY SY