

May 25, 2018

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir / Madam,

Sub: Intimation on the outcome of the Board Meeting held on May 25, 2018 and disclosures under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

1. Audited Financial Results for the year ended March 31, 2018.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("LODR"), the Board of Directors at their meeting held today, approved the annual audited financial results (both standalone and consolidated) of the company for the year ended 31st March 2018. In terms of Regulation 30 of the Listing Regulations, we enclose herewith the same for your information and record. Also approved the Board's Report, Report on Corporate Governance for the year 2017-18 and took on record the Certificate on Corporate Governance, Secretarial Audit report for the financial year ended 31.03.2018.

We also enclose the Audit Reports of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Chennai (Firm Registration No.117366W/W - 100018), Statutory Auditors on the Standalone and Consolidated financial results for the year ended March 31, 2018. M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, have in their report issued an unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2018.

Pursuant to Regulation 47 of the LODR and SEBI Circular, we would be publishing an extract of the standalone and consolidated financial results in the prescribed format in English and Tamil Newspapers within the prescribed time. The details of the standalone and consolidated financial results of the Company would be available on the website of the Company www.swelectes.com as well as on the websites of the stock exchanges.

2. Annual General Meeting and Book Closure Dates

The 23rd Annual General Meeting (AGM) of the shareholders of the Company is scheduled to be held on Thursday, August 9, 2018 and the Register of members will be closed from Friday, August 3, 2018 to Thursday, August 9, 2018.

3. Dividend

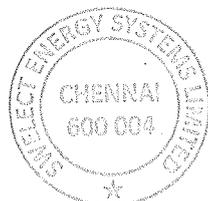
The Board of Directors have recommended a dividend of Rs.4/- (Rupees Four Only) per equity share (on a face value of Rs.10/-) for the year ended March 31, 2018 out of the profits of the Company. The dividend, if approved by the shareholders at the ensuing AGM, will be paid, within 15 days from the date of AGM (i.e on or before August 23, 2018).

The meeting commenced at 11.00 a.m. and ended at 3.30 p.m.

We request you to take the above on record.

Thanking you,
Yours faithfully,
For SWELECT Energy Systems Limited

R. Chellappan
Managing Director



Enc.: as above

Deloitte Haskins & Sells LLP

Chartered Accountants
55/11 Ramana Temple
5/2, Venkateswara Road
L. Nagar, Chennai - 600 017
India

Tel: +91 (044) 6688 5000
Fax: +91 (044) 6688 5050

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF SWELECT ENERGY SYSTEMS LIMITED

1. We have audited the accompanying Statement of Audited Standalone Financial Results of **SWELECT Energy Systems Limited** ("the Company"), for the year ended 31 March 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Regd Office: 12, Dr. Annie Besant Road, Opp. Shiv Sagar Estate, Worli, Mumbai - 400 018, India. (LLP Identification No. AAB-8737)

R.P.

**Deloitte
Haskins & Sells LLP**

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended 31 March 2018.
5. The Statement includes the results for the Quarter ended 31 March 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

V. Balaji

V. Balaji
Partner
(Membership No. 203685)

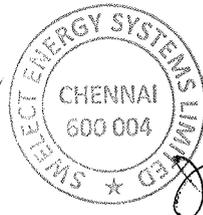
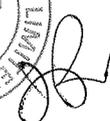
BENGALURU, 25 May 2018
VB/PV/MS/11



R.P.

SWELECT ENERGY SYSTEMS LIMITED
Corporate Identity Number: L93090TN1994PLC028578
Registered & Corporate Office: 'SWELECT HOUSE' 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai - 600 004.
AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31 March 2018

		Quarter Ended			Year Ended	
S.No	PARTICULARS	31 March 2018	31 December 2017	31 March 2017	31 March 2018	31 March 2017
		Refer Note 3	Unaudited	Refer Note 3	Audited	Audited
	Income					
	Revenue from operations	4,598.23	4,284.97	7,873.53	17,382.92	17,006.97
	Other Income	475.61	357.59	728.67	1,818.08	2,696.41
	Finance Income	525.04	492.27	573.27	1,989.85	1,919.44
1	Total Income	5,598.88	5,134.83	9,175.47	21,190.85	21,622.82
	Expenses					
	a. Cost of Materials Consumed	3,778.97	3,390.83	3,248.36	13,650.38	10,001.08
	b. Purchase of Stock-in-Trade	256.50	23.14	1,307.51	356.34	2,767.98
	c. Changes in Inventories of Finished goods, Work-in-progress and Stock-in-Trade - (Increase)/Decrease	(895.66)	(282.28)	813.45	(1,400.55)	(566.87)
	d. Excise Duty	-	-	10.38	8.50	44.97
	e. Employee Benefits Expense	284.41	287.02	329.71	1,140.03	1,151.30
	f. Depreciation and Amortisation expense	473.16	301.22	321.72	1,343.04	1,114.44
	g. Finance Costs	158.36	145.37	133.19	580.58	529.55
	h. Other Expenses	762.00	399.71	1,252.11	2,425.68	2,739.64
2	Total Expenses	4,817.74	4,265.01	7,416.43	18,104.00	17,782.09
3	Profit before Exceptional Items and Tax (1-2)	781.14	869.82	1,759.04	3,086.85	3,840.73
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax (3+4)	781.14	869.82	1,759.04	3,086.85	3,840.73
6	Tax expense:					
	(i) Current Tax	192.39	204.37	458.51	739.92	902.88
	(ii) Deferred Tax	-	-	-	-	-
7	Total Tax Expense	192.39	204.37	458.51	739.92	902.88
8	Profit for the period (5-6)	588.75	665.45	1,300.53	2,346.93	2,937.85
8	Other Comprehensive Income					
	A. i) Items that will not be reclassified to profit or loss	(52.23)	-	-	(52.23)	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	11.15	-	-	11.15	-
	B. i) Items that will be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9	Total Other Comprehensive Income for the period	(41.08)	-	-	(41.08)	-
9	Total Comprehensive Income for the period (7+8)	547.67	665.45	1,300.53	2,305.85	2,937.85
10	Paid up Equity share Capital (Face value of Rs.10)	1,010.58	1,010.58	1,010.58	1,010.58	1,010.58
11	Reserves (Other Equity)				66,309.92	64,490.59
12	Earning Per Share (EPS) of Rs.10 each					
	(a) Basic	5.83	6.58	12.87	23.22	29.07
	(b) Diluted	5.83	6.58	12.87	23.22	29.07
NOTES:						
1. The audited standalone financial results for the year ended 31 March 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25 May 2018.						
2. The information for the year ended 31 March 2018 and 31 March 2017 presented above are extracted from the standalone Ind AS financial statements for the year ended 31 March 2018. The statutory auditors have conducted an audit of the above standalone Ind AS financial results. These financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.						
3. Figures for the quarter ended 31 March 2018 and 31 March 2017 are balancing figures between audited figures in respect of the full financial years and the unaudited published year-to-date figures upto the third quarter ended 31 December for respective years which were subjected to limited review.						
4. The Government of India introduced the Goods and Services Tax (GST) w.e.f. 01 July 2017. Revenue from Operations for the year ended 31 March 2018 is presented net of GST. Revenue from Operations of earlier periods included Excise Duty which is now subsumed in GST. Revenue from Operations for the year ended 31 March 2018 includes Excise duty upto 30 June 2017 of Rs. 8.50 lakhs.						



R.R

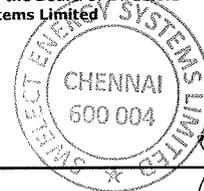
SWELECT ENERGY SYSTEMS LIMITED
Corporate Identity Number: L93090TN1994PLC028578
Registered & Corporate Office: 'SWELECT HOUSE' 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai - 600 004.
AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31 March 2018

5. AUDITED BALANCE SHEET		Rs. in Lakhs	
Particulars		As at	
		31 March 2018	31 March 2017
A ASSETS			
(i) Non-current assets			
(a) Property, Plant and Equipment	6,415.06	7,224.07	
(b) Capital work-in-progress	128.73	0.25	
(c) Investment Property	1,672.85	1,754.30	
(d) Intangible assets	7,193.27	5,638.10	
(e) Financial Assets			
(i) Investment in Equity shares of subsidiary	6,666.93	6,657.93	
(ii) Other Non-current Investments	6,830.35	6,830.35	
(iii) Loans	9,853.82	546.94	
(iv) Other Financial Assets	192.19	94.09	
(f) Bank Balances	19.54	37.63	
(g) Income Tax Asset (Net)	53.08	-	
(h) Other Non-current Assets	727.15	17.67	
Total Non-Current Assets	39,752.97	28,801.33	
(ii) Current assets			
(a) Inventories	5,694.90	4,770.99	
(b) Financial Assets			
(i) Investments	26,646.33	25,131.04	
(ii) Loans	474.62	7,934.13	
(iii) Trade receivables	3,171.05	5,849.08	
(iv) Cash and cash equivalents	1,879.59	2,882.44	
(v) Bank balances other than (iv) above	5,965.95	4,520.52	
(vi) Others	781.82	449.35	
(c) Other current assets	304.89	157.04	
Total Current Assets	44,919.15	51,694.59	
Total Assets	84,672.12	80,495.92	
B EQUITY AND LIABILITIES			
(i) Equity			
(a) Equity Share capital	1,010.58	1,010.58	
(b) Other Equity	66,309.92	64,490.59	
Total Equity	67,320.50	65,501.17	
(ii) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	908.98	1,824.97	
(ii) Other financial liabilities	115.63	130.56	
(b) Provisions	374.76	418.53	
Total Non-Current Liabilities	1,399.37	2,374.06	
(iii) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	6,812.78	3,948.92	
(ii) Trade payables	7,571.62	7,176.76	
(iii) Other payables	1,077.67	901.44	
(b) Provisions	361.28	401.71	
(c) Other current liabilities	128.90	191.86	
Total Current Liabilities	15,952.25	12,620.69	
Total Liabilities	17,351.62	14,994.75	
Total Equity and Liabilities	84,672.12	80,495.92	

6. Segment information has been presented in the Consolidated financial statements as permitted by Ind AS 108 - Operating Segments.
7. The Board of Directors have recommended a year-end dividend of Rs. 4 per equity share of Rs. 10 each.
8. The Standalone Ind AS Financial Results are also available on the website of the Company and on the Stock Exchange websites www.bseindia.com and www.nseindia.com.
9. The Ind AS financial results of the Company for the year ended 31 March 2017, were audited by S.R. Batliboi & Associates LLP, Chartered Accountants (FRN 101049W/E300004), the predecessor auditor.

For and on behalf of the Board of Directors
Swelect Energy Systems Limited

R. Chellappan
 Managing Director
 DIN:00016958



Place : Chennai
 Date : 25 May 2018



R.P.

Deloitte Haskins & Sells LLP

Chartered Accountants
ASV N Ramana Tower
52, Venkatnarayana Road
T. Nagar, Chennai - 600 017
India

Tel: +91 (044) 6688 5000
Fax: +91 (044) 6688 5050

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF SWELECT ENERGY SYSTEMS LIMITED

1. We have audited the accompanying Statement of Audited Consolidated Financial Results of **SWELECT Energy Systems Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the year ended 31 March 2018 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of subsidiaries referred to in paragraph 5 below, the Statement:



Regd. Office: 12, Dr. Annie Besant Road, Opp. Shiv Segar Estate, Worli, Mumbai - 400 018, India. (LLP Identification No. AAB-8737)

R.P.

**Deloitte
Haskins & Sells LLP**

- a. includes the results of the following entities:
- i) Swelect Energy Systems Limited
 - ii) Swelect Energy Systems Pte. Limited.,
 - iii) SWELECT Inc , USA
 - iv) SWELECT Energy Systems LLC , USA
 - v) Swelect Solar Energy Private Limited
 - vi) Amex Alloys Private Limited
 - vii) Noel Media & Advertising Private Limited
 - viii) KJ Solar Systems Private Limited
 - ix) Swelect Power Systems Private Limited
 - x) SWEES Employees Welfare Trust
 - xi) Swelect Green Energy Solutions Private Limited
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016; and
- c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Group for the year ended 31 March 2018.
5. We did not audit the financial statements of 9 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 34,024.72 lakhs as at 31 March 2018, total revenues of Rs. 16,784.89 lakhs, total net profit after tax of Rs. 81.36 lakhs and total comprehensive income of Rs. 81.36 lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

V. Balaji

V. Balaji
Partner

(Membership No. 203685)

BENGALURU, 25 May 2018
VB/PV/MS/12

R.R.



SWELECT ENERGY SYSTEMS LIMITED

Corporate Identity Number: L93090TN1994PLC028578

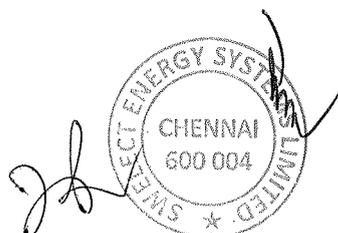
Registered & Corporate Office: 'SWELECT HOUSE' 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai - 600 004.

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2018

S.No	PARTICULARS	Rs. In Lakhs	
		Year Ended	
		31 March 2018	31 March 2017
		Audited	Audited
	Income:		
	Revenue from operations	29,617.25	24,686.17
	Other Income	398.89	714.66
	Finance Income	2,335.59	2,875.73
1	Total Income	32,351.73	28,276.56
	Expenses		
a.	Cost of Materials Consumed	19,948.59	3,141.71
b.	Purchase of Stock-in-Trade	73.36	12,185.45
c.	Changes in Inventories of Finished goods, Work-in-progress and Stock-in-Trade (Increase)/Decrease	(1,337.11)	(600.46)
d.	Excise Duty	169.66	556.38
e.	Employee Benefits Expense	2,309.51	2,150.51
f.	Depreciation and Amortisation expense	2,327.54	1,946.00
g.	Finance Costs	1,027.12	959.15
h.	Other Expenses	5,092.38	4,850.36
2	Total Expenses	29,611.05	25,189.10
3	Profit before Exceptional Items and Tax (1- 2)	2,740.68	3,087.46
4	Exceptional Items	-	-
5	Profit before Tax (3+4)	2,740.68	3,087.46
6	Tax expense:		
	(i) Current Tax	962.18	924.39
	(ii) Deferred Tax	189.54	-
	Total Tax expense	1,151.72	924.39
7	Profit for the year (5-6)	1,588.96	2,163.07
8	Other Comprehensive Income		
	A i) Items that will not be reclassified to profit or loss	(52.23)	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	11.15	-
	B i) Items that will be reclassified to profit or loss	-	(215.32)
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-
		(41.08)	(215.32)
9	Total Comprehensive Income for the period (7+8)	1,547.88	1,947.75
10	Paid up Equity share Capital		
	Paid up Equity share Capital (Face value of Rs.10/-)	1,010.58	1,010.58
11	Reserves (Other Equity)	70,470.01	69,012.39
12	Earning Per Share (EPS) of Rs.10/- each		
	(a) Basic	15.72	21.40
	(b) Diluted	15.72	21.40

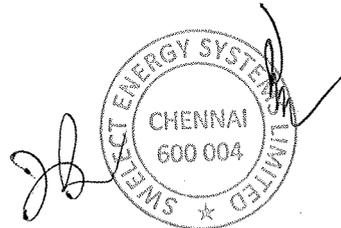
NOTES:

- The audited consolidated financial results for the year ended 31 March 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25 May 2018.
- The information for the year ended 31 March 2018 and 31 March 2017 presented above are extracted from the consolidated financial statements for the year ended 31 March 2018. An audit of the financial results of the Company, one of its subsidiaries and the consolidated financial results have been carried out by the statutory auditors of the Company. A similar audit of the financial results of 9 subsidiaries have been conducted by the auditors of the respective subsidiaries. These financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The Government of India introduced the Goods and Services Tax (GST) w.e.f. 01 July 2017. Revenue from Operations for the year ended 31 March 2018 is presented net of GST. Revenue from Operations of earlier periods included Excise Duty which is now subsumed in GST. Revenue from Operations for the year ended 31 March 2018 includes Excise duty up to 30 June 2017 of Rs.169.66 lakhs.



R.P

4 AUDITED CONSOLIDATED BALANCE SHEET		Rs in Lakhs	
Particulars		As at	
		31 March 2018	31 March 2017
1	ASSETS		
(i)	Non-current assets		
(a)	Property, Plant and Equipment	19,068.62	20,476.35
(b)	Capital work-in-progress	1,245.11	300.70
(c)	Investment Property	2,699.89	2,789.17
(d)	Goodwill on consolidation	789.74	789.74
(e)	Intangible assets	15,048.64	8,206.83
(f)	Financial Assets		
(i)	Investments	530.35	530.35
(ii)	Loans	638.25	682.77
(iii)	Other Financial Assets	40.74	94.09
(g)	Bank balances	19.54	37.63
(h)	Income Tax Asset (Net)	308.37	86.58
(i)	Deferred tax assets (net)	205.60	34.16
(j)	Other Non-current Assets	1,763.41	641.58
	Total Non-Current Assets	42,358.26	34,669.95
(ii)	Current assets		
(a)	Inventories	6,903.31	6,353.40
(b)	Financial Assets		
(i)	Investments	26,646.32	25,131.04
(ii)	Loans	532.11	105.44
(iii)	Trade receivables	5,833.41	7,200.75
(iv)	Cash and cash equivalents	8,826.18	10,462.44
(v)	Bank balances other than (iv) above	6,315.22	5,332.14
(vi)	Others	659.42	449.35
(c)	Other current assets	1,279.64	386.95
	Total Current Assets	56,995.61	55,421.51
	Total Assets	99,353.87	90,091.46
	EQUITY AND LIABILITIES		
(i)	Equity		
(a)	Equity Share capital	1,010.58	1,010.58
(b)	Other Equity	70,470.01	69,012.39
	Total Equity	71,480.59	70,022.97
(ii)	Non-current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	3,165.57	3,469.89
(ii)	Other financial liabilities	115.63	130.56
(b)	Deferred Tax Liabilities (Net)	360.98	-
(c)	Provisions	407.91	453.99
	Total Non-Current Liabilities	4,050.09	4,054.44
(iii)	Current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	15,868.94	6,341.67
(ii)	Trade payables	5,339.57	7,106.31
(iii)	Others	2,031.38	1,793.49
(b)	Provisions	443.78	421.02
(c)	Other current liabilities	139.52	351.56
	Total Current Liabilities	23,823.19	16,014.05
	Total Equity and Liabilities	99,353.87	90,091.46



P.R.

5 The segment information under IND AS 108 is given below:
 Audited Consolidated Segment wise Revenue, Results and Capital Employed for the year ended 31 March 2018

Rs In Lakhs

PARTICULARS	2017-18	2016-17
SEGMENT REVENUE:		
Solar Energy Systems / Services	31,346.42	28,213.35
Foundry	8,642.05	7,103.76
Others	-	-
Less: Inter segment Revenue	(10,371.22)	(10,630.94)
Total Revenue from Operations	29,617.25	24,686.17
SEGMENT RESULTS:		
Solar Energy Systems / Services	1,029.90	689.38
Foundry	53.62	(181.56)
Others	2,684.28	3,538.79
Total Segment Results	3,767.80	4,046.61
Less :		
Interest and other financial charges	(1,027.12)	(959.15)
Unallocable Expenditure	-	-
Profit before exceptional item	2,740.68	3,087.46
Exceptional items	-	-
Profit Before Tax	2,740.68	3,087.46
SEGMENT ASSETS:		
Solar Energy Systems / Services	45,041.88	49,793.90
Foundry	9,355.97	11,259.46
Others	44,956.02	29,038.10
Total	99,353.87	90,091.46
SEGMENT LIABILITIES:		
Solar Energy Systems / Services	23,611.12	16,328.69
Foundry	4,257.88	3,739.80
Others	4.28	-
Total	27,873.28	20,068.49
SEGMENT CAPITAL EMPLOYED: (SEGMENT ASSETS-SEGMENT LIABILITIES)		
Solar Energy Systems / Services	21,430.76	33,465.21
Foundry	5,098.10	7,519.66
Others	44,951.73	29,038.10
Total	71,480.59	70,022.97

6 The Board of Directors have recommended a year-end dividend of Rs.4 per equity share of Rs.10/- each.

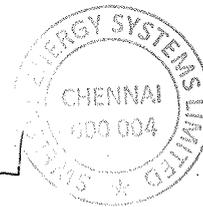
7 The consolidated financial results are also available on the website of the Company and on the Stock Exchange websites www.bseindia.com and www.nseindia.com.

8 The Ind AS Consolidated financial results of the Company for the year ended 31 March 2017, were audited by S.R. Batiboi & Associates LLP, Chartered Accountants (FRN 101049W/E300004), the predecessor auditor.

By order of the board

R. Chellappan
 Managing Director

Place : Chennai
 Date : 25 May 2018



(Handwritten signature)

(Handwritten initials)