

May 25, 2017

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir / Madam,

Sub: Outcome of the Board Meeting

This has reference to our letter dated 13.05.2017, we would like to furnish below the outcome of the Board Meeting of the Company held on 25.05.2017.

1. Took on record the audited standalone financial statements of the Company as per Indian Accounting Standards (IND AS) for the quarter and year ending March 31, 2017;
2. Took on record the audited consolidated financial statements of the Company as per Indian Accounting Standards (IND AS) for the quarter and year ending March 31, 2017;
3. Recommended a final dividend of Rs.4/- per equity share for the financial year ended March 31, 2017.
4. Recommended the appointment of **M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Chennai, (Firm Registration No.117366W/W-100018)** as the Statutory Auditors of the Company for the period of five years from the conclusion of the ensuing Annual General Meeting of the Company.

The Meeting Commenced at 12.00 Noon and concluded at 4.00 P.M.

We request you to kindly take the above compliance in your record.

Thanking you,

Yours faithfully,
For SWELECT ENERGY SYSTEMS LIMITED


R. Chellappan
Managing Director

