

July 8, 2019

BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai-400 001.

National Stock Exchange of India Limited  
Listing Department  
Registered Office: "Exchange Plaza",  
C-1, Block G, Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir / Madam,

**Sub: Intimation on the outcome of the Board Meeting held on July 8, 2019 and disclosures under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**1. Issue of Bonus Shares**

Pursuant to the Provisions of Section 63 of the Companies Act, 2013 and applicable rules made thereunder and other applicable SEBI Regulations, the Board of Directors at their meeting held today (8<sup>th</sup> July 2019), considered and recommended to issue Bonus Shares in the ratio of 1 (One) Equity Share for every 2 (Two) Equity Shares held by the Shareholders of the Company as on the record date to be determined by the Board.

The issue of Bonus Shares is subject to approval of the shareholders of the Company in the ensuing Annual General Meeting (24<sup>th</sup> AGM) to be held on 9.8.2019 and any other applicable statutory and regulatory approvals.

The Bonus shares once allotted shall rank pari passu in all respects and carry the same rights as the existing Equity Shares and shall be entitled to participate in full in any dividend and other corporate action, recommended and declared after the new equity shares are allotted.

The details pertaining to the Bonus Issue of Equity Shares as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in the Annexure.

**2. Approval of addendum to the Notice of 24<sup>th</sup> Annual General Meeting of the Company to be held on 9.8.2019**

The Board of Directors also approved the addendum to the notice of 24<sup>th</sup> AGM containing the Resolution and Explanatory statement for obtaining the shareholders' approval with regard to issue of Bonus Shares as recommended by the Board.

The meeting commenced at 11.00 a.m. and ended at 2:15 p.m.

We request you to take the above on record.

Thanking you,  
Yours faithfully,  
For SWELECT Energy Systems Limited

R. Chellappan  
Managing Director

Enc.: as above



**ANNEXURE**

S. No.	Particulars	Description								
1.	Whether bonus is out of free reserves created out of profits or shares premium account	The Bonus equity shares will be issued out of Securities Premium Account as on 31.3.2018.								
2.	Bonus ratio	1 (One) equity share of Rs.10/- each fully paid up for every 2 (Two) equity share of Rs.10/- each fully paid up held as on the record date to be determined.								
3.	Details of share capital – pre and post bonus issue	Pre-bonus paid up share capital as of current date is Rs.10,10,58,400 divided into 1,01,05,840 equity shares of Rs.10/- each.  Post-bonus paid up share capital would be Rs.15,15,87,600/- divided into 1,51,58,760 equity shares of Rs.10/- each subject to any change on account of ignoring of fractions, if any.								
4.	Free reserves and/or share premium required for implementing the bonus issue	Rs.5,05,29,200/-								
5.	Free reserves and/or share premium available for capitalization and the date as on which such balance is available	As on 31.3.2018 the following reserves are available  <table border="1"> <thead> <tr> <th>Particulars</th> <th>Rs. Crores</th> </tr> </thead> <tbody> <tr> <td>Securities Premium Account</td> <td>47.96</td> </tr> <tr> <td>General Reserve</td> <td>181.02</td> </tr> <tr> <td>Retained Earnings</td> <td>432.59</td> </tr> </tbody> </table>	Particulars	Rs. Crores	Securities Premium Account	47.96	General Reserve	181.02	Retained Earnings	432.59
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Securities Premium Account	47.96									
General Reserve	181.02									
Retained Earnings	432.59									
6.	Whether the aforesaid numbers are audited	Yes, The Board considered the balance in reserves account as on 31.03.2018, which has been audited and adopted by the shareholders in the AGM held on 9.8.2018.  Balance in the reserve account as per audited financial statements as on 31.03.2019 has not been considered as the same is awaiting approval from shareholders in the ensuing AGM.								
7.	Estimated date by which such bonus shares would be credited/dispatched	The bonus shares will be credited /dispatched within 2 months from the date of Board approval i.e. on or before September 5, 2019.								


