

April 11, 2022

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir / Madam,

Sub: Submission of Copy of Minutes of Proceedings of Postal Ballot (Remote E-voting only)

We submit herewith a Certified True copy of the Minutes of Proceedings held on 14th March 2022 at the Registered office of the Company for declaration of Postal Ballot (Remote E-Voting only) results.

We request you to kindly take on record the above compliance.

Thanking you,

Yours faithfully,
For SWELECT ENERGY SYSTEMS LIMITED



R. Sathishkumar
Company Secretary & Compliance Officer



Encl.: as above

SWELECT ENERGY SYSTEMS LIMITED

Serial No. of the Meeting : SESL/PB/2021-22/01

Minutes of the proceedings held on 14th March 2022 at 5.00 p.m. at the Registered Office of the Company at "SWELECT House", No. 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai – 600 004 for declaration of Postal Ballot results (only Remote E-voting).

Physically Present:

Mr. S. Annadurai Chairman

Mr. R. Sathishkumar Company Secretary

The Chairman ascertained that Mr. R. Kannan, Partner of KRA & Associates, Company Secretaries appointed as the Scrutinizer by the Board of Directors of the Company, had carried out the scrutiny of voting exercised by the Shareholders through Remote e-voting in the portal of Central Depository Services (India) Limited (CDSL). He further noted that the remote e-voting process has been conducted in compliance with the provisions of Sections 108 and 110 of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and various circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Thereafter, the Chairman took note of the report submitted by Scrutinizer and announced the results of Remote e-voting as under:

Item No. 1

APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH SWELECT RENEWABLE ENERGY PRIVATE LIMITED (SUBSIDIARY COMPANY)

Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 ("the Act") read with Rule 15 of the Companies (Meeting of the Board and its Powers) Rules, 2014 and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification or re-enactment thereof) and Company's Policy on Related Party Transaction(s), approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company, for the material related party transaction(s) to be entered into with SWELECT Renewable Energy Private Limited (Subsidiary Company), a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for Sale and Purchase of goods /materials and services and Leasing of properties on such terms and conditions as the Board of Directors may deem fit up to a maximum aggregate value of Rs.50 Crore (Rupees Fifty Crore only) during the financial year 2021-22.

certified true copy

For SWELECT ENERGY SYSTEMS LIMITED



R. SATHISHKUMAR
Company Secretary
M. No. A27961

RESOLVED FURTHER THAT the Board of directors be and is hereby authorized to do all such acts, deeds, matters, and things including delegation of such authority and take such steps as may be necessary, desirable or expedient and to give effect to the aforesaid resolution and for matters connected therewith or incidental thereto.”

Details of voting results:

S. No.	Particulars	No. of mem	Remote E-voting	Percentage
1.	No. of votes in favour	135	1022917*	99.97
2.	No. of votes against	4	357	0.03
3.	No. of Invalid votes	2	48900	-

*Included invalid votes of Promoter group persons.

Based on the aforesaid results, the above resolution was passed with requisite majority.

The Chairman informed that the above results will be placed on the notice Board of the Company at its registered office and in terms of SEBI (LODR) Regulations, a copy of the above results together with the Scrutinizer’s report will also be sent to Stock Exchanges, CDSL and the same will be disseminated on the website of the Company (www.swelectes.com).

Thereafter, the Chairman concluded the proceedings with a vote of thanks.

Certified True copy

For SWELECT ENERGY SYSTEMS LIMITED



R. SATHISHKUMAR
Company Secretary
M. No. A27961

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