

**Proceedings of Declaration of Postal Ballot Results for the resolutions as set out in the Postal Ballot Notice dated October 11, 2023.**

Proceedings of declaration of the Postal Ballot Results for the resolutions as set out in the Postal Ballot Notice dated October 11, 2023.

Date: 21<sup>st</sup> November 2023

Time: 3.00 p.m.

Place: Registered Office of the Company at "SWELECT House", No. 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai – 600 004.

**Physically Present:**

Mr. S. Annadurai Chairman

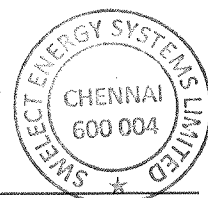
Mr. R. Sathishkumar Company Secretary

The Chairman ascertained that P. Eswaramoorthy and Company, Company Secretaries, Coimbatore, appointed as the Scrutinizer by the Board of Directors of the Company, had carried out the scrutiny of voting exercised by the Shareholders through Remote e-voting in the portal of Central Depository Services (India) Limited (CDSL). He further noted that the remote e-voting process has been conducted in compliance with the provisions of Sections 108 and 110 of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and various circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Thereafter, the Chairman took note of the report submitted by Scrutinizer and declared the results (Remote e-voting only) as under:

**Resolution: 1 – SPECIAL BUSINESS – SPECIAL RESOLUTION:****APPROVAL FOR DIVESTMENT UP TO 100% STAKE IN AMEX ALLOYS PRIVATE LIMITED (WHOLLY OWNED SUBSIDIARY COMPANY)**

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	131	9642741	99.98	6	1696	0.02	-	-



**Note:** According to the provisions of Regulations 37A and other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 any Sale, lease or disposal of the whole or substantially the whole of the undertaking of such entity or where it owns more than one undertaking, of the whole or substantially the whole of any of such

undertakings, should be passed by a special resolution, in which the votes cast by the public shareholders in favour of the resolution exceed the votes cast by such public shareholders against the resolution.

A total of 137 members, holding of 96,44,437 shares, voted for the resolution. Out of these 137 members, 124 members, holding 11,00,474 shares, were public shareholders. Among them, 118 members with 10,98,778 shares voted in favor of the resolution, while 6 members with 1,696 shares voted against it. The votes cast in favor of the resolution exceeding the votes cast against it. Therefore, the resolution has been passed.

#### **RESULTS:**

Based on the aforesaid results, the special resolution as contained in the Postal Ballot Notice Item No.1 has been passed with the requisite majority of 99.98% of the total votes cast.

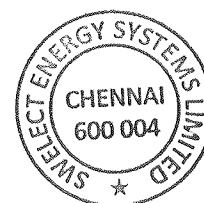
#### **Resolution: 2 – SPECIAL BUSINESS – SPECIAL RESOLUTION:**

#### **APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH SWELECT CLEAN ENERGY PRIVATE LIMITED (SUBSIDIARY COMPANY)**

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	112	1097156	99.73	8	2936	0.27	-	-

#### **RESULTS:**

Based on the aforesaid results the special resolution as contained in the Postal Ballot Notice Item No.2 has been passed with the requisite majority of 99.73% of the total votes cast.

**Resolution: 3 – SPECIAL BUSINESS – SPECIAL RESOLUTION:**

**APPROVAL TO REVISE THE REMUNERATION OF MR. V. C. RAGHUNATH, WHOLE TIME DIRECTOR OF THE COMPANY**

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	125	9640819	99.96	12	3618	0.04	-	-

**RESULTS:**

Based on the aforesaid results the special resolution as contained in the Postal Ballot Notice Item No.3 has been passed with the requisite majority of 99.96% of the total votes cast.

**Resolution: 4 – SPECIAL BUSINESS – SPECIAL RESOLUTION:**

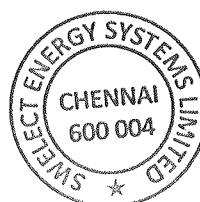
**APPROVAL TO REVISE THE REMUNERATION OF MS. V. C. MIRUNALINI, WHOLE TIME DIRECTOR OF THE COMPANY**

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
Remote E-voting	124	9640428	99.96	13	4009	0.04	-	-

**RESULTS:**

Based on the aforesaid results, the special resolution as contained in the Postal Ballot Notice Item No.4 has been passed with the requisite majority of 99.96% of the total votes cast.

The above results will be placed on the notice Board of the Company at its registered office, and in terms of SEBI (LODR) Regulations, a copy of the above results together with the Scrutinizer's report will also be sent to Stock Exchanges, CDSL and the same will be disseminated on the website of the Company ([www.swelectes.com](http://www.swelectes.com)).




Chairman  
Place : Chennai  
Date : 21.11.2023